| FOX ROTHSCHILD LLP 3800 Howard Hughes Parkway, Suite 500 Las Vegas, Newda 83169 (702) 262-6899 (702) 597-5503 (fax) | 1 | BRETT A. AXELROD, ESQ. Nevada Bar No. 5859 | Electronically Filed October 19, 2010 | |
|---------------------------------------------------------------------------------------------------------------------------------|----|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
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| | 7 | Counsel for FX Luxury Las Vegas I, LLC | | |
| | 8 | UNITED STATES BANKRUPTCY COURT | | |
| | 9 | DISTRICT OF NEVADA | | |
| | 10 | In re | Case No. BK-S-10-17015-BAM | |
| | 11 | FX LUXURY LAS VEGAS I, LLC, | Chapter 11 | |
| | 12 | a Nevada limited liability company, Debtor. | NOTICE OF ENTRY OF STIPULATION AND ORDER FOR CONTINUING RELIEF GRANTED UNDER SECOND AMENDED INTERIM ORDER PURSUANT TO 11 U.S.C. §§ 105, 361, 362 AND 363 AND FED. R. | |
| | 13 | | | |
| | 14 | | | |
| | 15 | | BANKR. P. 2002, 4001 AND 9014 (I) AUTHORIZING THE DEBTOR TO | |
| | 16 | | USE CASH COLLATERAL, AND (II) GRANTING ADEQUATE PROTECTION | |
| | 17 | | | |
| | 18 | PLEASE TAKE NOTICE that on the 19th day of October 2010, the Court entered a | | |
| | 19 | Stipulation and Order for Continuing Relief Granted Under Second Amended Interim Order Pursuan | | |
| | 20 | to 11 U.S.C. §§ 105, 361, 362 and 363 and Fed. R. Bankr. P. 2002, 4001 and 9014 (I) Authorizing the | | |
| | 21 | Debtor to Use Cash Collateral, and (II) Granting Adequate Protection [Docket No. 627], a copy o | | |
| | 22 | which is attached hereto. | | |
| | 23 | DATED this 19th day of October 2010. | | |
| | 24 | FOX ROTHSCHILD LLP | | |
| | 25 | By /s/Anne M. Loraditch | | |
| | 26 | ANNE M. LORADITCH, ESQ. Nevada Bar No. 8164 | | |
| | 27 | | 800 Howard Hughes Parkway, Suite 500 as Vegas, Nevada 89169 | |
| | 28 | | unsel for FX Luxurv Las Vegas I. LLC | |

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Agent"), on behalf of the first lien lenders; and NexBank, SSB, as successor administrative and collateral agent ("Second Lien Agent"), on behalf of the second lien lenders hereby enter this Stipulation And Order For Continuing Relief Granted Under Second Amended Interim Order Pursuant To 11 U.S.C. §§ 105, 361, 362 and 363 and Fed. R. Bankr. P. 2002, 4001 and 9014 (I) Authorizing The Debtor To Use Cash Collateral, and (II) Granting Adequate Protection ("Stipulation") and hereby agree as follows:1

IT IS HEREBY STIPULATED BY THE UNDERSIGNED PARTIES THAT Debtor may have further continued relief and use of Cash Collateral through October 26, 2010, as set forth in the Second Amended Interim Order Pursuant to 11 U.S.C. §§ 105, 361, 362, and 363 and Fed. R. Bankr. P. 2002, 4001 and 9014 (I) Authorizing the Debtor to Use Cash Collateral and (II) Granting Adequate Protection entered by the Court on August 23, 2010 [Docket No. 519] (as amended, modified or supplemented or as may be further amended, modified or supplemented (the "Second Amended Interim" Cash Collateral Order"), pursuant to the budget attached thereto as Exhibit 1, subject to the following modifications:

- 1. Debtor's authority to use Cash Collateral shall continue after October 21, 2010, and shall terminate on October 26, 2010, unless continued by consent of Debtor, First Lien Agent, and Second Lien Agent, or by order of the Court. The Second Amended Interim Cash Collateral Order shall be, and is hereby, modified to provide that the Debtor is authorized to use Cash Collateral through the date of October 26, 2010, in accordance with, and subject to the terms and conditions of, the Second Amended Interim Cash Collateral Order, as modified as set forth herein.
- 2. Except as expressly modified as set forth herein, all of the terms and provisions of the Second Amended Interim Cash Collateral Order shall be, and do hereby remain, in full force and effect.

IT IS FURTHER STIPULATED BY THE UNDERSIGNED PARTIES THAT the Debtor reserves its rights to seek non-consensual use of Cash Collateral, and First Lien Agent and Second Lien Agent each reserves its rights to object to same.

Capitalized terms used, but not defined, herein shall have the meanings ascribed to such terms in the Second Amended Interim Cash Collateral Order.

| FOX ROTHSCHILD LLP 3800 Howard Hughes Parkway, Suite 500 Las Vegas, Newad 89169 (702) 252-6899 (702) 597-5503 (fax) | 1 | DATED this 19th day of October 2010. | | |
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| | 2 | Prepared and respectfully submitted by: | | |
| | 3 | FOX ROTHSCHILD LLP | | |
| | 4 | By s/Hal L. Baume | | |
| | 5 | HAL L. BAUME, ESQ. | | |
| | 6 | Admitted Pro Hac Vice BRETT AXELROD, ESQ. | | |
| | 7 | Nevada Bar No. 5859 | | |
| | | ANNE M. LORADITCH, ESQ. Nevada Bar No. 8164 | | |
| | 8 | 3800 Howard Hughes Parkway, Suite 500 Las Vegas, Nevada 89169 | | |
| | 9 | Counsel for FX Luxury Las Vegas I, LLC | | |
| | 10 | | | |
| | 11 | APPROVED/DISAPPROVED: | APPROVED/DISAPPROVED: | |
| | 12 | SHEARMAN & STERLING, LLP | HAYNES & BOONE, LLP | |
| | 13 | By s/Andrew Tenzer | Bys/Jonathan Hook | |
| | 14 | Andrew Tenzer, Esq. | Lenard M. Parkins, Esq. | |
| | 15 | Randall Martin, Esq. 1221 Avenue of the Americas | Jonathan Hook, Esq. 1221 Avenue of the Americas | |
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| | 17 | and LIONEL, SAWYER & COLLINS | and KOLESAR & LEATHAM, CHTD. | |
| | | Rod Jean, Esq. | Nile Leatham, Esq. | |
| | 18 | Susan Myers, Esq. | Natalie Cox, Esq. | |
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| | 20 | | • | |
| | 21 | Counsel for Landesbank Baden-Württemberg, New York Branch, First Lien Agent | Counsel for NexBank, SSB, Second Lien Agent | |
| | | Thew Tork Brunen, I itsi Elen Agent | | |
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| | 24 | <u>ORDER</u> | | |
| | 25 | It is so ORDERED. | | |
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